

Pandian Chemicals Limited

Pandian Chemicals limited is engaged in the manufacture of Potassium Chlorate since 1975 and also manufactures Perchlorates. The Company runs its own wind mill to meet its power requirement.

Potassium Chlorate is used in the manufacture of Safety Matches, Dyes and specified Fireworks Perchlorates is supplied by Defence establishments.

The Company is promoted by Metal Powder Company Ltd. and Tamilnadu Industrial Development Corporation Ltd., owned by Government of Tamil Nadu.

Pandian Chemicals Limited plants situated in Puliur, Sayanapuram Village, Madurai and SIPCOT Industrial Complex, Semmankuppam Village, Cuddalore, India.

I. Corporate Social Responsibility Policy of the Company :

i. The Board has formed a CSR Committee comprising of following Directors :

Thiru.S.Annamalai	– Vice Chairman
Thiru.V.Ayyan Kodiswaran	– Director
Thiru.D.Manoharraj	– Managing Director

ii. Based on CSR Committee recommendation, the Board directs following activities to be undertaken towards CSR Policy for the financial year ended 31.03.2019.

- a) Contribution to the Prime Minister's National relief Fund or nay other fund set up by the Central Government for socio-economic development and relief works;
- b) Medical Camps to the conducted in the village in which the Company's factory is situated.
- c) Providing assistance to old age homes / Orphanages to eradicate hunger and poverty.
- d) To promote the cause of education.
- e) Providing safe drinking water.
- f) Any other activity falling Under Schedule – VII of Companies Act, 2013

iii. Board has approved a budget of 2% of the average net profit of three preceding financial years to fund above CSR activities.

II. Corporate Social Responsibility for the year ended 31.03.2019

1. A Brief outline of the Company's CSR Policy : Promote the cause of education
Weblink : www.pclindia.com

2. The Composition of the CSR Committee :

S.No.	Name	Designation
1.	Thiru.S.Annamalai	Vice Chairman
2.	Thiru. V.Ayyan Kodiswaran	Director
3.	Thiru.D.Manoharraj	Managing Director

3. Average Net Profit of the Company for last three financial years :

	[Rs.in Lakhs]		
	For the Financial Year ended 31 st March, 2019		
	2018	2017	2016
Profit before Tax	1188.92	1182.98	1097.59
Average Net Profit for the preceding three Financial Years excluding Dividend received from subsidiary	1156.50		

4. Prescribed CSR Expenditure : Rs. 19.02 lakhs
(two percent of the amount as in item 3 above)

5. Details of CSR spent during the financial year

a) Total amount spent for the financial year : Rs.19.67 Lakhs

b) Amount unspent, if any : Rs. NIL Lakhs

c) Manner in which the amount spent during the financial year is detailed below :

[Rs. in Lakhs]							
1	2	3	4	5	6	7	8
Sr. No.	CSR project or activity Identified	Sector in which the Project is covered	Projects or Programmes (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads:	Cumulative expenditure upto to the reporting period.	Amount spent: Direct or through implementing agency
				Rs.	Rs.	Rs.	
1.	Providing Drinking water	Safe drinking water	Improvements effected to supply drinking water	2.43			Through Implementing Agency
2.	Education	Promoting Education	Infra structure for Govt. School, Samanatham Village, Sivagangai District	11.57			Direct
3.	Education	Promoting Education	Infra structure for Govt. School, Semmankuppam Village, Cuddalore District	2.17			Direct
4.	Flood relief	Flood & Cyclone relief	Kerala	0.50			Direct
5.	Renovation	Historical Monuments protection	Sri Sankara Vimana Mandapam @ Allahabad	3.00			Direct
			Total	19.67			

6. In case the company and failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report : NOT APPLICABLE

7. We hereby confirm that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.